

## SWORN AFFIDAVIT – B-BBEE SPECIALISED QUALIFYING SMALL ENTERPRISE

I, the undersigned,

<b>Full name &amp; Surname</b>	<b>Sershen Naidoo</b>
<b>Identity number</b>	<b>7912135169083</b>

Hereby declare under oath as follows:

- The contents of this statement are to the best of my knowledge a true reflection of the facts.
- I am a director of the following enterprise and am duly authorised to act on its behalf:

<b>Enterprise Name</b>	<b>Institute of Natural Resources NPC</b>
<b>Trading Name</b>	<b>Institute of Natural Resources</b>
<b>Registration Number</b>	<b>1996/000355/08</b>
<b>Enterprise Address</b>	<b>67 St Patricks Road, Scottsville, Pietermaritzburg, 3201</b>

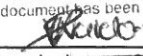
- I hereby declare under oath that:
  - The enterprise has 92.1% black beneficiaries;
  - The enterprise has 47.2% black female beneficiaries;
  - The enterprise has 33.3% black designated group beneficiaries (youth);
  - Based on the audited annual financial statements for the year ended 31 December 2019, the income did not exceed R50,000,000.00 (fifty million rands);
  - The entity is an Empowering Supplier in terms of Clause 3.3 (e) of the dti Codes of Good Practice.
  - Please confirm on the table below the B-BBEE level contributor, by ticking the applicable box.

More than 75% black beneficiaries	<b>Level One</b> (135% B-BBEE procurement recognition)	√
More than 51% black beneficiaries	<b>Level Two</b> (125% B-BBEE procurement recognition)	
(a) At least 25% of cost of sales, (excluding labour costs and depreciation) must be procurement from local producers or suppliers in South Africa; for the services industry includes labour costs but capped at 15%,	(b) Job Creation – 50% of jobs created are for black people, provided that the number of black employees in the immediate prior verified B-BBEE measurement is maintained	
(c) At least 25% transformation of raw material / beneficiation which include local manufacturing, production and /or assembly, and/ or packaging	(d) At least 12 days per annum of productivity deployed in assisting QSE and EME beneficiaries to increase their operation or financial capacity	
(e) At least 85% of labour costs should be paid to South African employees by service industry entities.		√

- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

Deponent Signature: \_\_\_\_\_ 

Date: 02 JUNE 2020

<b>CERTIFIED TRUE COPY</b>
<small>I certify that this document is a true copy of the original which was examined by me and that, from my observations, that there are no indications that the original document has been altered by unauthorised persons</small>
Sign:  Date: <u>02/06/20</u> Time: <u>16h00</u>
<b>COMMISSIONER OF OATHS RSA</b>
<small>VATHANAYAGEE NAIDOO - Director, North Coast Funeral Services CC</small>
<small>REF: 9/1/8/2 (R/O) KZN (VERULAM) 16 May 2016</small>
<small>10 Meltonwood Crescent, Woodview, Phoenix, 4068</small>
<small>Tel: 031 505 1981 / 084 410 3280</small>