

SWORN AFFIDAVIT – B-BBEE SPECIALISED QUALIFYING SMALL ENTERPRISE

I, the undersigned,

| | |
|--------------------------------|-----------------------|
| Full name & Surname | Sershen Naidoo |
| Identity number | 7912135169083 |

Hereby declare under oath as follows:

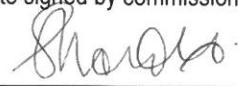
- The contents of this statement are to the best of my knowledge a true reflection of the facts.
- I am a director of the following enterprise and am duly authorised to act on its behalf:

| | |
|----------------------------|---|
| Enterprise Name | Institute of Natural Resources NPC |
| Trading Name | Institute of Natural Resources |
| Registration Number | 1996/000355/08 |
| Enterprise Address | 67 St Patricks Road, Scottsville, Pietermaritzburg, 3201 |

- I hereby declare under oath that:
 - The enterprise has 92.2% black beneficiaries;
 - The enterprise has 47.1% black female beneficiaries;
 - The enterprise has 32.9% black designated group beneficiaries (youth);
 - Based on the audited annual financial statements for the year ended 31 December 2020, the income did not exceed R50,000,000.00 (fifty million rands);
 - The entity is an Empowering Supplier in terms of Clause 3.3 (e) of the dti Codes of Good Practice.
 - Please confirm on the table below the B-BBEE level contributor, **by ticking the applicable box.**

| | | |
|--|---|-------------------------------------|
| More than 75% black beneficiaries | Level One (135% B-BBEE procurement recognition) | <input checked="" type="checkbox"/> |
| More than 51% black beneficiaries | Level Two (125% B-BBEE procurement recognition) | <input type="checkbox"/> |
| (a) At least 25% of cost of sales, (excluding labour costs and depreciation) must be procurement from local producers or suppliers in South Africa; for the services industry includes labour costs but capped at 15%, | (b) Job Creation – 50% of jobs created are for black people, provided that the number of black employees in the immediate prior verified B-BBEE measurement is maintained | <input type="checkbox"/> |
| (c) At least 25% transformation of raw material / beneficiation which include local manufacturing, production and /or assembly, and/ or packaging | (d) At least 12 days per annum of productivity deployed in assisting QSE and EME beneficiaries to increase their operation or financial capacity | <input type="checkbox"/> |
| (e) At least 85% of labour costs should be paid to South African employees by service industry entities. | | <input checked="" type="checkbox"/> |

- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

Deponent Signature: 

Date: 01/06/21

Commissioner of Oaths
Signature & stamp



CERTIFIED TRUE COPY

 CLERK OF THE COURT
 PIETERMARITZBURG

