

SWORN AFFIDAVIT – B-BBEE SPECIALISED QUALIFYING SMALL ENTERPRISE

I, the undersigned,

Full name & Surname	Sershen Naidoo
Identity number	7912135169083

Hereby declare under oath as follows:

- The contents of this statement are to the best of my knowledge a true reflection of the facts.
- I am a director of the following enterprise and am duly authorised to act on its behalf:

Enterprise Name	Institute of Natural Resources NPC
Trading Name	Institute of Natural Resources
Registration Number	1996/000355/08
Enterprise Address	67 St Patricks Road, Scottsville, Pietermaritzburg, 3201

- I hereby declare under oath that:
 - The enterprise has 92.3% black beneficiaries;
 - The enterprise has 47.1% black female beneficiaries;
 - The enterprise has 32.5% black designated group beneficiaries (youth);
 - Based on the audited annual financial statements for the year ended 31 December 2021, the income did not exceed R50,000,000.00 (fifty million rands);
 - The entity is an Empowering Supplier in terms of Clause 3.3 (e) of the dti Codes of Good Practice.
 - Please confirm on the table below the B-BBEE level contributor, by ticking the applicable box.

More than 75% black beneficiaries	Level One (135% B-BBEE procurement recognition)	<input checked="" type="checkbox"/>
More than 51% black beneficiaries	Level Two (125% B-BBEE procurement recognition)	<input type="checkbox"/>
(a) At least 25% of cost of sales, (excluding labour costs and depreciation) must be procurement from local producers or suppliers in South Africa; for the services industry includes labour costs but capped at 15%,	(b) Job Creation – 50% of jobs created are for black people, provided that the number of black employees in the immediate prior verified B-BBEE measurement is maintained	<input type="checkbox"/>
(c) At least 25% transformation of raw material / beneficiation which include local manufacturing, production and /or assembly, and/ or packaging	(d) At least 12 days per annum of productivity deployed in assisting QSE and EME beneficiaries to increase their operation or financial capacity	<input type="checkbox"/>
(e) At least 85% of labour costs should be paid to South African employees by service industry entities.		<input checked="" type="checkbox"/>


- I know and understand the contents of this affidavit and I have no objection to take the prescribed oath and consider the oath binding on my conscience and on the owners of the enterprise which I represent in this matter.
- The sworn affidavit will be valid for a period of 12 months from the date signed by commissioner.

CERTIFIED TRUE COPY

I certify that this document is a true copy of the original which was examined by me and that, from my observations, that there are no indications that the original document has been altered by unauthorised persons

Sign: Maidoo Date: 02/06/22 Time: (15h00)

COMMISSIONER OF OATHS RSA
 VATHANAYAGEE NAIDOO - Director: North Coast Funeral Services CC
 Commissioner of Oaths (ERULAM) 16 May 2016
 10 Meerkat Street, Woodview, Phoenix, 4068
 Signature & stamp
 Tel: 031 505 1981 / 084 410 3280

Deponent Signature: 

Date: 02/06/22